

Key Product Information
SUMMARY BOX

Account name	Easy Access Business Account - Issue 1			
What is the interest rate?	Interest Rate For Balances of £1,000 Or More			
	Annual Interest (variable)		Monthly Interest (variable)	
	Gross	AER	Gross	AER
	1.05%	1.05%	1.04%	1.04%
	Interest Rate Where The Balance Falls Below The Minimum Account Opening Balance			
	0.05% Gross / AER (Variable)			
	Interest is calculated daily. Your interest will be paid on the anniversary of the date of receipt of your first deposit – this will be either monthly or annually depending on the product you choose. If the anniversary falls on a weekend or a bank holiday your interest will be credited on the next working day.			
Can Shawbrook Bank change the interest rate?	The interest rate is variable and may be altered in accordance with our Terms and Conditions for Business Savings Accounts.			
What would the estimated balance be after 12 months based on a £1,000 deposit?	<p>A deposit of £1,000 at an annual Gross rate of 1.05% (variable) would generate an estimated balance of £1,011 in one year - This is for illustrative purposes only.</p> <p>(This illustrative example assumes no withdrawals, no changes to the variable interest rate over the period and interest paid annually on a cleared deposit. Interest is rounded to the nearest pound. The illustrative example does not take into account the individual circumstances of a customer.)</p>			
How do I open and manage the account?	<ul style="list-style-type: none"> ■ The account is only available if you are a Sole Trader, Limited Company, Partnership or Limited Liability Partnership (LLP). ■ To open an account, you must be a UK-based business where all directors and beneficial owners of that business are aged 18 or over, resident in the UK and only tax resident in the UK. ■ Only 1 Easy Access account is permitted per business. ■ Apply online if you: <ul style="list-style-type: none"> ■ Are a Limited Company (Limited by Shares or Limited by Guarantee) that has not appointed a corporate director, has at least one Person with Significant Control registered at Companies House and no more than four shareholders or; ■ Are a Sole Trader or Partnership (excluding Limited Liability Partnerships) and; ■ You have no more than four signatories authorised to operate the account and do not hold an existing business savings account with us. Once your account has been opened online, you can operate the account through secure message or by telephone on 0345 266 6611. ■ Apply by post if: <ul style="list-style-type: none"> ■ You do not meet the above criteria. Your application will need to be sent to Shawbrook Bank, Lutea House, Warley Hill Business Park, The Drive, Great Warley, Brentwood, Essex, CM13 3BE. Once your account is opened it can be operated by post or by telephone on 0345 266 6611. ■ Minimum account opening balance of £1,000. ■ Maximum account balance of £1,000,000. ■ The account is not available to Charities or Trusts. 			
Can I withdraw money?	<ul style="list-style-type: none"> ■ No limitation on the number of withdrawals. No notice of withdrawal required. ■ Withdrawals and deposits can be made at any time to and from your nominated account only, by electronic transfer or upon request, by cheque. ■ The minimum account withdrawal amount is £500. 			
Additional information	<ul style="list-style-type: none"> ■ The account can continue to receive deposits up to the maximum account balance even after the product is withdrawn from sale. 			

This document gives you important information to help you to decide whether our Easy Access Business Account is right for you. You should read this document carefully so that you understand what you are buying, and then keep it safe for future reference. The information provided in summary box above is a summary of the key features of the savings account and is not intended to be a substitute for reading the terms and conditions that apply to the account.

TERMS AND CONDITIONS

- Please read this leaflet in conjunction with Shawbrook's terms and conditions for Business Savings Accounts. If there is anything that you do not understand, please contact us for further information or seek independent advice.
- We will send you a statement on the anniversary of the date of receipt of your first deposit and when your account closes.
- Please note that the Bank reserves the right to withdraw this product at any time. If we do withdraw it you can still get your money out of your account (at the end of the notice period), but you can't put more money in. If we withdraw a product, it will appear in the 'Withdrawn Products' section of our website. If you are considering making further deposits, we suggest you check our website first or call us on 0345 266 6611 to see if the product is still available.
- Please note that if we withdraw this product you will not be notified in writing.
- All directors/additional signatories/shareholders must be permanent UK residents (excludes Channel Islands, Isle of Man and other Crown dependencies) and only liable to pay tax in the UK. A UK bank account must be provided as a nominated account. You must notify us immediately if any signatory/shareholders circumstances change and they are no longer a permanent UK resident and/or no longer only liable for UK tax.

POINTS TO NOTE

- **AER.** This stands for Annual Equivalent Rate and illustrates the interest rate if it was paid and compounded each year. We quote the AER on all of our accounts so that you can compare our products with those of other banks.
- **GROSS.** This is the interest rate paid on your account.
- **Financial Services Compensation Scheme (FSCS).** This product is covered by the Financial Services Compensation Scheme (FSCS). The FSCS can pay compensation to depositors if a bank is unable to meet its financial obligations. For further information about the compensation provided by the FSCS (including amounts covered and eligibility to claim), refer to the FSCS website www.FSCS.org.uk or call the FSCS on 0800 678 1100.
- **Prudential Regulation Authority (PRA)/Financial Conduct Authority (FCA).** Shawbrook is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.

TEL: **0345 266 6611**

LUTEA HOUSE, WARLEY HILL BUSINESS PARK, THE DRIVE, GREAT WARLEY,
BRENTWOOD, ESSEX, CM13 3BE

SHAWBROOK BANK LIMITED
REGISTERED OFFICE: LUTEA HOUSE, WARLEY HILL BUSINESS PARK, THE DRIVE, GREAT WARLEY, BRENTWOOD, ESSEX, CM13 3BE.
REGISTERED IN ENGLAND - COMPANY NUMBER 388466. AUTHORISED BY THE PRUDENTIAL REGULATION AUTHORITY AND
REGULATED BY THE FINANCIAL CONDUCT AUTHORITY AND THE PRUDENTIAL REGULATION AUTHORITY.

SHAWBROOK.CO.UK

Details correct as at 19th November 2019

SB_SV_EABA1_20191115_1