

## KEY PRODUCT INFORMATION

## SUMMARY BOX

<b>ACCOUNT NAME</b>	5 Year Fixed Rate Bond Issue 31			
<b>WHAT IS THE INTEREST RATE?</b>	Annual Interest (Fixed)		Monthly Interest (Fixed)	
	Gross	AER	Gross	AER
	<b>1.72%</b>	<b>1.72%</b>	<b>1.71%</b>	<b>1.72%</b>
	Interest is calculated daily. If you have opted for annual interest we credit the interest on the anniversary of the date of receipt of your first deposit. If you have opted for monthly interest, we credit the interest on the last working day of the calendar month and on closure.			
<b>CAN SHAWBROOK BANK CHANGE THE INTEREST RATE?</b>	As the interest rate is fixed, the interest rate cannot be changed over the term of the account.			
<b>WHAT WOULD THE ESTIMATED BALANCE BE AFTER 60 MONTHS BASED ON A £1,000 DEPOSIT?</b>	A deposit of £1,000 at an annual Gross rate of 1.72% (fixed) would generate an estimated balance of £1,089 in five years - This is for illustrative purposes only.  (This illustrative example assumes no withdrawals, no changes to the fixed interest rate over the period and interest is paid and compounded annually on a cleared deposit. Interest is rounded to the nearest pound. The illustrative example does not take into account the individual circumstances of a customer.)			
<b>HOW DO I OPEN AND MANAGE THE ACCOUNT?</b>	<ul style="list-style-type: none"> <li>You can apply for this product online.</li> <li>Once your account is open, you can operate the account online through secure message or by telephone on 0345 266 6611.</li> <li>Minimum account opening balance of £1,000.</li> <li>Maximum account balance of £2,000,000.</li> <li>The account is only available to individuals who are 18 years of age or over, permanently resident in the UK, are only liable for UK tax and can provide a UK bank account as a nominated account.</li> </ul>			
<b>CAN I WITHDRAW MONEY?</b>	<ul style="list-style-type: none"> <li>This account has a fixed term, so you can only withdraw your money at the end of the fixed term (also known as 'maturity').</li> <li>If the end of the fixed-term falls on a non-working day, your funds will be made available on the next working day.</li> <li>We'll write to you before maturity to remind you of the date that your fixed term ends.</li> <li>At maturity, you can either withdraw your funds or transfer them into a new Shawbrook account of your choice (subject to any specific account terms and conditions). If you do not let us know what you wish to do by the maturity date, your account will revert to a Matured Funds account and the interest rate will be confirmed to you in writing.</li> </ul>			
<b>ADDITIONAL INFORMATION</b>	Interest is paid Gross.			

This document gives you important information to help you to decide whether our Fixed Rate Bond Account is right for you. You should read this document carefully so that you understand what you are buying, and then keep it safe for future reference. The information provided in the summary box above is a summary of the key features of the savings account and is not intended to be a substitute for reading the terms and conditions that apply to the account.

## TERMS AND CONDITIONS

- Please read this leaflet in conjunction with the terms and conditions for Personal Savings Accounts.
- We'll send you a statement on the anniversary of the date of receipt of your first deposit and at the closure of your account.
- Please note that the Bank reserves the right to withdraw this product at any time. If we do withdraw it you can still get your money out of your account (at the end of the fixed term), but you can't put more money in. If we withdraw a product, it will appear in the 'Withdrawn Products' section of our website. If you are considering making further deposits, we suggest you check our website first or call us on 0345 266 6611 to see if the product is still available.
- Please note that if we withdraw this product you will not be notified in writing.
- Shawbrook Bank only provides savings accounts for individuals who are permanent UK residents (excludes Channel Islands, Isle of Man and other Crown dependencies) and only liable to pay tax in the UK. Please notify us immediately if your circumstances change and you are no longer a permanent UK resident and/or no longer only liable for UK tax.
- The Matured Funds account is subject to the following conditions:
  - You cannot make additional deposits into the account
  - Withdrawals can be made without giving prior notice
  - Interest earned on the Matured Funds account will be paid annually on 31st December and at closure of the account.

## POINTS TO NOTE

- **AER.** This stands for Annual Equivalent Rate. If you left a sum of money in your account all year, the AER would be the interest rate you'd get if we paid you interest during the course of the year and your subsequently higher balance then earned more interest (this is known as Compound Interest). The AER will only be higher than the gross interest rate where we pay you interest more than once a year. We quote the AER on all of our accounts so that you can compare our products with those of other banks.
- **Gross.** This is the interest rate without the deduction of income tax. Interest is paid gross to your account.
- **Financial Services Compensation Scheme (FSCS).** This product is covered by the Financial Services Compensation Scheme (FSCS). The FSCS can pay compensation to depositors if a bank is unable to meet its financial obligations. For further information about the compensation provided by the FSCS (including amounts covered and eligibility to claim), refer to the FSCS website [www.FSCS.org.uk](http://www.FSCS.org.uk) or call the FSCS on 0800 678 1100.
- **Prudential Regulation Authority (PRA)/Financial Conduct Authority (FCA).** Shawbrook is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. The FCA & PRA regulate many different kinds of financial services companies, and make sure that banks treat their customers fairly. Find out more at [www.fca.org.uk](http://www.fca.org.uk) or [www.bankofengland.co.uk/pru](http://www.bankofengland.co.uk/pru).

Details correct as at 8th October 2019

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SHAWBROOK BANK LIMITED  
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REGISTERED IN ENGLAND AND WALES - COMPANY NUMBER 388466. AUTHORISED BY THE PRUDENTIAL REGULATION AUTHORITY  
AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY AND THE PRUDENTIAL REGULATION AUTHORITY.

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