



**Shawbrook
Bank**

Case
Study



**Residential
Investment**

**Loan amount:
£527k**

Product: RI1

LTV: 75%

Prospero Finance

**£527k capital raise
on BTL property**

**Commercial
mortgages.**



The case

Our latest BTL case study is a £527k capital raise on a client's most recent purchase in their portfolio. The investors wanted to refinance the freehold on the block of six recently converted flats in Gillingham, Kent which generate £45k of rental income per annum. The client's aim for the capital raise was to help with the expansion of their portfolio through development and refurbishment of additional properties.

Our underwriters worked closely with Broker Partner, Prospero Finance who specialise in residential investment, to help ensure a smooth process from application to completion. The process was largely seamless, except for one challenge where the client requested that the aggregate value was taken into consideration, rather than the block value. The underwriting team took a holistic view of the case and navigated this hurdle with buy-in from both broker and client to deliver a completion that matched expectations.

Using our RI1 Residential Investment product, we financed the £527k capital raise on a 10 year interest only term at 75% LTV.

Contact us today: 0330 123 4521
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Proudly different.

"Our client has significant plans for their portfolio and I'm really pleased we were able to help them along their property journey. Shawbrook dealt with the case smoothly, even when there were a couple of small issues to navigate along the way, but their flexibility was a factor in getting this deal across the line. I would like to thank the team at Shawbrook for their help with this case."

Martin Smedley, Director at Prospero Finance