

## KEY PRODUCT INFORMATION

## SUMMARY BOX

<b>ACCOUNT NAME</b>	Easy Access Cash ISA - Issue 5				
<b>WHAT IS THE INTEREST RATE?</b>		Annual Interest (Variable/Tax Free)		Monthly Interest (Variable/Tax Free)	
	Account Balance	Gross	AER	Gross	AER
	£1000+	<b>1.43%</b>	<b>1.43%</b>	<b>1.42%</b>	<b>1.43%</b>
	£1-£999.99 <small>(this rate only applies if your account balance falls below the minimum operating balance)</small>	<b>0.25%</b>	<b>0.25%</b>	<b>0.25%</b>	<b>0.25%</b>
	Interest is calculated daily. If you have opted for annual interest we credit the interest on the anniversary of the date of receipt of your first deposit. If you have opted for monthly interest we credit the interest on the monthly anniversary of the date of receipt of your first deposit. If the anniversary falls on a weekend or a bank holiday your interest will be credited on the next working day.				
<b>CAN SHAWBROOK BANK CHANGE THE INTEREST RATE?</b>	The interest rate is variable and may be altered in accordance with this document and Section 17 Changes To Interest Rates of our Terms and Conditions for Personal Savings Accounts.				
<b>WHAT WOULD THE ESTIMATED BALANCE BE AFTER 12 MONTHS BASED ON A £1,000 DEPOSIT?</b>	A deposit of £1,000 at an annual gross rate of 1.43% (variable) would generate an estimated balance of £1,014 in one year - This is for illustrative purposes only.  (This illustrative example assumes no withdrawals, no changes to the variable interest rate over the period and interest is paid and compounded annually on a cleared deposit. Interest is rounded to the nearest pound. The illustrative example does not take into account the individual circumstances of a customer).				
<b>HOW DO I OPEN AND MANAGE THE ACCOUNT?</b>	<ul style="list-style-type: none"> <li>You can apply online at <a href="http://www.shawbrook.co.uk">www.shawbrook.co.uk</a>. This account can be operated online, through secure message and by telephone on 0345 266 6611. You may be required to provide specific instructions via post.</li> <li>Minimum account opening balance of £1,000.</li> <li>Minimum account operating balance £1,000</li> <li>Maximum account deposit is £20,000 in the current 2019/2020 tax year.</li> <li>Maximum account balance is £250,000.</li> <li>To open an account you must be 18 years of age or over and a permanent UK resident and only liable for UK tax. A Cash ISA can only be held in the name of one person, joint accounts are not permitted. You can only open and operate one Cash ISA account with Shawbrook Bank in any single tax year.</li> <li>The account cannot be opened by power of attorney/guardianship/intervention order holders acting for an account holder.</li> </ul>				
<b>CAN I WITHDRAW MONEY?</b>	<ul style="list-style-type: none"> <li>Withdrawals can be made online at any time without notice and there are no limitations on the number of withdrawals you can make.</li> <li>This Cash ISA is not flexible and you may not be able to re-deposit withdrawn funds if the re-deposit amount takes you above the maximum annual Cash ISA subscription limit in that specific tax year.</li> <li>Withdrawals are made to your nominated account only.</li> <li>The minimum account withdrawal amount is £500. Where a withdrawal request is received prior to 2:30pm on a working day, your funds should be received into your nominated account on the next working day.</li> <li>For full details please see our Terms and Conditions for Personal Savings Accounts which can be found at <a href="http://www.shawbrook.co.uk">www.shawbrook.co.uk</a>.</li> </ul>				

**ADDITIONAL INFORMATION**

- Interest is paid GROSS (tax free).
- Transfers in from other Cash ISA or Stocks and Shares ISA providers are permitted. Requests to transfer funds into an account from another ISA provider must be made at the same time as your initial account application. Simply provide the details of your existing ISAs during the application process and sign and return the ISA transfer form to Shawbrook Bank. Requests received after your initial account application may be refused.

The Financial Conduct Authority is a financial services regulator. It requires us, Shawbrook Bank, to give you this important information to help you to decide whether our Easy Access Cash ISA is right for you. You should read this document carefully so that you understand what you are buying, and then keep it safe for future reference. The information provided in the summary box above is a summary of the key features of the savings account and is not intended to be a substitute for reading the terms and conditions that apply to the account.

This is a Cash ISA Agreement. This Cash ISA is a restricted savings account that is subject to rules and allowances as set out by HMRC. The rules and allowances relating to the Cash ISA are subject to change. For further information, please visit <https://www.gov.uk/individual-savings-accounts>.

**The current maximum annual subscription allowance for a Cash ISA in the tax year 2019/2020 is £20,000.**

**TERMS AND CONDITIONS**

- Please read this leaflet in conjunction with Shawbrook's terms and conditions for Personal Savings Accounts. If there is anything that you do not understand, please contact us for further information or seek independent advice.
- We will send you a statement on the anniversary of the date of receipt of your first deposit and at the closure of your account.
- We reserve the right to withdraw this product in accordance with Shawbrook's terms and conditions for Personal Savings. The account can continue to receive deposits up to the applicable maximum Cash ISA annual subscription amount in each tax year (up to the maximum account balance) even after the product is withdrawn from sale.
- Please note that if we withdraw this product you will not be notified in writing.
- If you change your mind and wish to cancel your application to open an account, you may do so at any time within the first fourteen calendar days from the opening date of your account. Please write to us by Secure Message or post to confirm your request or call us on 0345 266 6611.
- Shawbrook Bank only provides savings accounts for individuals who are permanent UK residents (excludes Channel Islands, Isle of Man and other Crown dependencies) and only liable to pay tax in the UK. Please notify us immediately if your circumstances change and you are no longer a permanent UK resident and/or no longer only liable for UK tax.
- You can transfer your balance out to an alternative ISA provider at any point.
- If you transfer your Cash ISA/ISA(s) from another provider OR transfer funds from your current Shawbrook Cash ISA in the current tax year (where you are permitted to make deposits into this year's annual ISA subscription allowance), you must transfer the whole balance as you cannot hold two Cash ISA accounts in the current tax year.
- This Cash ISA is not Flexible and therefore you may not be able to re-deposit withdrawn funds if the re-deposit amount takes you above the maximum annual subscription amount.
- To close your account you will need to send us a secure message.

**POINTS TO NOTE**

- **AER.** This stands for Annual Equivalent Rate. If you left a sum of money in your account all year, the AER would be the interest rate you'd get if we paid you interest during the course of the year and your subsequently higher balance then earned more interest (this is known as Compound Interest). The AER will only be higher than the gross interest rate where we pay you interest more than once a year. We quote the AER on all of our accounts so that you can compare our products with those of other banks.
- **Gross.** This is the interest rate without the deduction of income tax. Interest is paid gross to your account.
- **Financial Services Compensation Scheme (FSCS).** This product is covered by the Financial Services Compensation Scheme (FSCS). The FSCS can pay compensation to depositors if a bank is unable to meet its financial obligations. For further information about the compensation provided by the FSCS (including amounts covered and eligibility to claim), refer to the FSCS website [www.FSCS.org.uk](http://www.FSCS.org.uk) or call the FSCS on 0800 678 1100.
- **Prudential Regulation Authority (PRA)/Financial Conduct Authority (FCA).** Shawbrook is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. The FCA & PRA regulate many different kinds of financial services companies, and make sure that banks treat their customers fairly. Find out more at [www.fca.org.uk](http://www.fca.org.uk) or [www.bankofengland.co.uk/pru](http://www.bankofengland.co.uk/pru).

Details correct as at 5th February 2019

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SHAWBROOK BANK LIMITED  
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REGISTERED IN ENGLAND AND WALES - COMPANY NUMBER 388466. AUTHORISED BY THE PRUDENTIAL REGULATION AUTHORITY AND REGULATED BY THE FINANCIAL CONDUCT AUTHORITY AND THE PRUDENTIAL REGULATION AUTHORITY.

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