



**Shawbrook
Bank**



PRINCES GATE

SOLIHULL

Development Finance

**Elevate Property Group
acquires landmark town
centre estate in prime Midlands
location for redevelopment
with funding from Shawbrook**



**Case
Study**

Elevate Property Group, the Birmingham-based independent home builder, has acquired the Princes Gate office development in the centre of Solihull in a plan to create 100 new homes.

The well known site on Homer Road consists of three office buildings arranged around a central courtyard, which will be converted into 100 studio, one and two bedroom apartments. Elevate will also consider plans for further residential development on the site of the adjacent and redundant multi-storey car park.

With 5 universities within a 10 mile radius, large established employers and almost 8,000 businesses in the area, the development will provide an exciting opportunity for young professionals, commuters and first time buyers to own a home in a great location.

Well established in the region, Elevate and joint venture partner Investin plc have completed a number of projects over the last 12 months, including developments in Coventry, Nottingham, Derby and Ashford. The management team have been in discussion with Shawbrook for some time, and they proved to be the right partner for this project.

"This is a major acquisition for us and gives us a prestigious site close to Solihull town centre, train station, the NEC and Birmingham International Airport. The funding from Shawbrook, with the support of both the regional office here in Birmingham and the Development Finance team, was structured to give us complete confidence to acquire the site and to fully commit to the project as we first envisioned it."

Steve Dodd
Elevate managing director

"Steve and the team at Elevate have an impressive history of successful developments across the Midlands. In Princes Gate they have identified and secured a site with great potential in a highly desirable location. Solihull has a lot to offer, and we think Princes Gate will become a very popular development in the town so we're proud to be involved."

Terry Woodley
Director of Development Funding at Shawbrook

Contact us today: 0127 775 1104
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GC_BF_DevF_PrincesGate_201808_V1