

KEY PRODUCT INFORMATION

SUMMARY BOX	
ACCOUNT NAME	1 Year Fixed Rate Business Savings Bond – Issue 9
WHAT IS THE INTEREST RATE?	Gross / AER (Fixed)
	1.25%
	Interest is calculated daily. We will credit the interest on the closure of your account.
CAN SHAWBROOK BANK CHANGE THE INTEREST RATE?	As the interest rate is fixed, the interest rate cannot be changed over the term of the account.
WHAT WOULD THE ESTIMATED BALANCE BE AFTER 12 MONTHS BASED ON A £5,000 DEPOSIT?	A deposit of £5,000 at an annual Gross rate of 1.25% (fixed) would generate an estimated balance of £5,063 in one year - This is for illustrative purposes only. (This illustrative example assumes no withdrawals, no changes to the fixed interest rate over the period and interest is paid and compounded annually on a cleared deposit. Interest is rounded to the nearest pound. The illustrative example does not take into account the individual circumstances of a customer.)
HOW DO I OPEN AND MANAGE THE ACCOUNT?	<ul style="list-style-type: none"> You can apply by post at: Shawbrook Bank, Lutea House, Warley Hill Business Park, The Drive, Great Warley, Brentwood, Essex, CM13 3BE. The account can be operated by post or by telephone on 0345 266 6611. Minimum account opening balance of £5,000. Maximum account balance of £2,000,000. The account is only available if you are a sole trader, limited company, partnership or limited liability partnership. Companies and shareholding companies must be UK registered and only liable for UK tax. All partners/directors/members/sole traders/additional signatories and shareholders must be 18 or over. The account is not available to Charities or Trusts.
CAN I WITHDRAW MONEY?	<ul style="list-style-type: none"> This account has a fixed term, so you can only withdraw your money without incurring any charges at the end of the fixed term (also known as 'maturity'). If the end of the fixed-term falls on a non-working day, your funds will be made available on the next working day. We'll write to you before maturity to remind you of the date that your fixed term ends. At maturity, you can either withdraw your funds or transfer them into a new Shawbrook business account of your choice (subject to any specific account terms and conditions). If you do not let us know what you wish to do by the maturity date, your account will revert to a Business Matured Funds account and the interest rate will be confirmed to you in writing.
ADDITIONAL INFORMATION	Interest is paid Gross.

This document gives you important information to help you to decide whether our Fixed Rate Business Savings Bond Account is right for you. You should read this document carefully so that you understand what you are buying, and then keep it safe for future reference. The information provided in summary box above is a summary of the key features of the savings account and is not intended to be a substitute for reading the terms and conditions that apply to the account.

TERMS AND CONDITIONS

- Please read this leaflet in conjunction with the terms and conditions for Business Savings Accounts.
- We'll send you a statement at the closure of your account.
- Please note that the Bank reserves the right to withdraw this product at any time. If we do withdraw it you can still get your money out of your account (at the end of the fixed term), but you can't put more money in. If we withdraw a product, it will appear in the 'Withdrawn Products' section of our website. If you are considering making further deposits, we suggest you check our website first or call us on 0345 266 6611 to see if the product is still available.
- Please note that if we withdraw this product you will not be notified in writing.
- All directors/additional signatories/shareholders must be permanent UK residents (excludes Channel Islands, Isle of Man and other Crown dependencies) and only liable to pay tax in the UK. A UK bank account must be provided as a nominated account. You must notify us immediately if any signatory/shareholders circumstances change and they are no longer a permanent UK resident and/or no longer only liable for UK tax.
- The Business Matured Funds account is subject to the following conditions:
 - You cannot make additional deposits into the account
 - Withdrawals can be made without giving prior notice
 - Interest earned on the Business Matured Funds account will be paid annually on 31st December and at closure of the account.

POINTS TO NOTE

- **AER.** This stands for Annual Equivalent Rate. If you left a sum of money in your account all year, the AER would be the interest rate you'd get if we paid you interest during the course of the year and your subsequently higher balance then earned more interest (this is known as Compound Interest). The AER will only be higher than the gross interest rate where we pay you interest more than once a year. We quote the AER on all of our accounts so that you can compare our products with those of other banks.
- **GROSS.** This is the interest rate paid on your account. Please note: as of 6th April 2016 income tax will no longer be deducted by Shawbrook Bank from interest earned on your account. For further details on the change and to understand how any applicable tax on your savings will operate from 6th April 2016 please visit HMRC at www.hmrc.gov.uk.
- **Financial Services Compensation Scheme (FSCS).** This product is covered by the Financial Services Compensation Scheme (FSCS). The FSCS can pay compensation to depositors if a bank is unable to meet its financial obligations. For further information about the compensation provided by the FSCS (including amounts covered and eligibility to claim), refer to the FSCS website www.FSCS.org.uk or call the FSCS on 0800 678 1100.
- **Prudential Regulation Authority (PRA)/Financial Conduct Authority (FCA).** Shawbrook is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. The FCA & PRA regulate many different kinds of financial services companies, and make sure that banks treat their customers fairly. Find out more at www.fca.org.uk or www.bankofengland.co.uk/pr.

Details correct as at 3rd March 2017

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REGISTERED IN ENGLAND - COMPANY NUMBER 388466. AUTHORISED BY THE PRUDENTIAL REGULATION AUTHORITY AND
REGULATED BY THE FINANCIAL CONDUCT AUTHORITY AND THE PRUDENTIAL REGULATION AUTHORITY.

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